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Riverview Names David Lam as Controller

Vancouver, WA – June 23, 2008 - Riverview Community Bank, a wholly owned subsidiary of Riverview Bancorp, Inc. (Nasdaq: RVSB) is pleased to announce the appointment of David Lam as Vice President and Controller. Mr. Lam will be responsible for the operations of Riverview's accounting department and the preparation of financial and regulatory reports.

"We are pleased to have attracted someone with the breadth of experience David brings to our organization", said Kevin Lycklama, Senior Vice President and Chief Financial Officer of Riverview Bancorp. "David's ability to manage complex accounting systems, analyze and access business processes and internal controls are vital as we continue to grow our business while meeting the increasing regulatory requirements of our industry."

A graduate in Accounting from Oregon State University, Mr. Lam was previously an Audit Manager for Symonds, Evans, & Company, P.C. in Portland with clients ranging from Financial Institutions to Health Care and Pension Plans.

Riverview Bancorp, Inc. (www.riverviewbank.com) is headquartered in Vancouver, Washington - just north of Portland, Oregon on the I-5 corridor. With assets of \$887 million, it is the parent company of the 85 year-old Riverview Community Bank, as well as Riverview Mortgage and Riverview Asset Management Corp. There are 18 branches, including ten in fast growing Clark County, three in the Portland metropolitan area and four lending centers. The Bank offers true community banking services, focusing on providing the highest quality service and financial products to commercial and retail customers.