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Riverview Names Steven Plambeck as Director of Medical Banking

Vancouver, WA – January 11, 2011 – Riverview Bancorp, Inc. (NASDAQ GSM: RVSB) Riverview Community Bank, a wholly owned subsidiary of Riverview Bancorp, Inc. is pleased to announce the hiring of Steven Plambeck as Senior Vice President and Director of Medical Banking. Plambeck will focus his marketing efforts on attaining relationships with clinics, private practices, physicians and hospital administrators.

“When an individual with Steve’s background expresses an interest in working with you, you jump at the opportunity,” said Dave Dahlstrom, Executive Vice President and Chief Credit Officer of Riverview Community Bank. “As someone who began as a management trainee 30 years ago, launched and grew numerous corporate banking divisions, to founding a successful commercial bank, it’s fair to say Steve will make a significant impact on our continued growth.”

Plambeck has recently focused his energy on numerous non-profits in the area. He currently serves as a Board Member for the Providence St. Vincent Medical Foundation, Providence St. Vincent Heart and Vascular Institute and the Providence St. Vincent Brain Institute. Plambeck also serves as Immediate Past Chair and Board Member for Friends of the Children Endowment and Junior Achievement. A University of Wyoming alumnus, Plambeck is also a graduate of the Pacific Coast Banking School and the National Commercial Lending School.

About the Company

Riverview Bancorp, Inc. (www.riverviewbank.com) is headquartered in Vancouver, Washington – just north of Portland, Oregon on the I-5 corridor. With assets of \$863 million, it is the parent company of the 87 year-old Riverview Community Bank, as well as Riverview Mortgage and Riverview Asset Management Corp. There are 17 branches, including twelve in the Portland-Vancouver area. The Bank offers true community banking services, focusing on providing the highest quality service and financial products to commercial and retail customers.