

Contact: Kevin Lycklama, President/CEO

Riverview Bancorp, Inc. 360-693-6650

Jennifer Rhoads Joins the Board of Directors of Riverview Trust Company

Vancouver, WA – July 26, 2023 – Riverview Bancorp, Inc. (Nasdaq GSM: RVSB) is pleased to announce that Jennifer Rhoads is joining the board of directors of Riverview Trust Company which is a subsidiary of Riverview Bank.

Jennifer's financial background and career make her an excellent addition to Riverview Trust Company's board. Not only has Jennifer worked for a number of banks, she also led the wealth management department at First Independent. From there, she went on to become the President of the Community Foundation for Southwest Washington. In that role, her organization managed \$340 million of charitable assets. Currently, Jennifer is the Executive Director of the Firstenburg Foundation.

"Along with Jennifer's background in finance, she understands the Pacific Northwest. In her role at the Community Foundation for Southwest Washington, Jennifer worked with diverse groups in Clark County, in Portland and outlying counties. She brings to Riverview Trust Company an immense understanding of finance and what's important to our communities," said Evan Sowers, President and Chief Executive Officer of Riverview Trust Company.

"I feel like I have come full circle by coming back to the business of helping people create strong financial futures. Riverview Trust Company and Riverview Bank are trusted banking partners and have long-standing roots in our region. They care about the same things that I do...a vibrant community where individuals and families thrive and grow together," said Jennifer Rhoads.

Jennifer graduated from Washington State University, Pullman with a BA in communications from the Edward R. Murrow School of Communication. She believes strongly in community service and regularly volunteers for nonprofit organizations and community events. Currently, she serves as a board member for the Cowlitz Tribal Foundation Clark County Fund. She also is chair of the Citizen Committee for Good Schools, and a member of the Friends of the Children capital campaign advisory council. Jennifer is a lifelong resident of Vancouver along with her husband and two children.

Jennifer Rhoads Joins the Board of Directors of Riverview Trust Company July 26, 2023 Page 2

About the Company

Riverview Bancorp, Inc. (www.riverviewbank.com) is headquartered in Vancouver, Washington – just north of Portland, Oregon, on the I-5 corridor. With assets of \$1.59 billion on March 31, 2023, it is the parent company of the 100-year-old Riverview Bank, as well as Riverview Trust Company. The Bank offers true community banking services, focusing on providing the highest-quality service and financial products to commercial and retail clients through 17 branches, including 13 in the Portland-Vancouver area, and 3 lending centers. For the past 10 years, Riverview has been named Best Bank by the readers of *The Vancouver Business Journal* and *The Columbian*.

This press release contains statements that the Company believes are "forward-looking statements." These statements relate to the Company's financial condition, results of operations, plans, objectives, future performance or business. You should not place undue reliance on these statements, as they are subject to risks and uncertainties. When considering these forward-looking statements, you should keep in mind these risks and uncertainties, as well as any cautionary statements the Company may make. Moreover, you should treat these statements as speaking only as of the date they are made and based only on information then actually known to the Company.