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Corporate Investor Relations
206.388.5785 www.stockvalues.com

Contacts: Pat Sheaffer or Ron Wysaske,
Riverview Bancorp, Inc. 360-693-6650

Riverview Bancorp Earns \$16.6 Million in Fourth Fiscal Quarter and \$19.4 Million for Fiscal Year 2014; Highlighted by Improved Credit Quality Metrics, OCC Agreement Termination and Recapture of its Deferred Tax Asset Valuation Allowance

Vancouver, WA – May 1, 2014 - Riverview Bancorp, Inc. (Nasdaq GSM: RVSB) (“Riverview” or the “Company”) today reported that it earned \$16.6 million, or \$0.74 per diluted share, in the fourth fiscal quarter ended March 31, 2014. This compared to net income of \$801,000, or \$0.04 per diluted share, in the preceding quarter and \$1.6 million, or \$0.07 per diluted share, in the fourth fiscal quarter a year ago. The fourth quarter results include a \$15.1 million recapture of its deferred tax asset valuation allowance.

“Fiscal year 2014 was a banner year for Riverview,” stated Pat Sheaffer, Chairman and CEO. “We celebrated our seventh consecutive profitable quarter and continued to make meaningful progress in reducing nonperforming and classified assets. The combination of these two achievements led to the OCC terminating our formal agreement and the reversal of our deferred tax asset valuation allowance. As we look forward to the coming year, our future looks prosperous. Our core earnings have improved and we see opportunities for both loan and deposit growth in the coming year.”

Fourth Quarter Highlights (at or for the period ended March 31, 2014)

- Fourth quarter net income was \$16.6 million, or \$0.74 per diluted share.
- Excluding the recapture of the \$15.1 million deferred tax allowance, fourth quarter net income was \$1.5 million, compared to \$801,000 in the preceding quarter and \$1.6 million in the fourth quarter a year ago.
- Net loans increased \$15.3 million with loan originations totaling \$41.5 million during the fourth quarter.
- Classified assets decreased \$11.3 million during the quarter to \$43.4 million (20.6% decline).
- Nonperforming assets decreased \$3.6 million during the quarter to \$21.8 million (14.1% decline).
- Deposits increased \$26.3 million to \$690.1 million at March 31, 2014 compared to \$663.8 million a year ago.
- RAMCo’s assets under management increased to \$359.7 million with \$2.6 million in fees during fiscal year 2014.
- Capital levels increased with a total risk-based capital ratio of 16.66% and Tier 1 leverage ratio of 10.71%.

“Riverview’s business outlook continues to improve as the economic recovery gains strength,” said Ron Wysaske, President and COO. “Loan demand has been strengthening the past few quarters and the momentum we have built in our loan pipeline suggests a strong prospect for continued loan growth in fiscal year 2015. The asset quality improvements made by our team will also allow us to allocate more of our resources into business development and expanding lending relationships.”

About Riverview

Riverview Bancorp, Inc. (www.riverviewbank.com) is headquartered in Vancouver, Washington – just north of Portland, Oregon on the I-5 corridor. With assets of \$825 million, it is the parent company of the 91 year-old Riverview Community Bank, as well as Riverview Asset Management Corp. The Bank offers true community banking services, focusing on providing the highest quality service and financial products to commercial and retail customers. There are 18 branches, including thirteen in the Portland-Vancouver area and three lending centers.