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Riverview Bancorp Declares Quarterly Cash Dividend of \$0.02 Per Share

Vancouver, WA – June 28, 2024 - Riverview Bancorp, Inc. (Nasdaq GSM: RVSF) (“Riverview” or the “Company”) today announced that on June 26, 2024, its Board of Directors approved a quarterly cash dividend of \$0.02 per share, which is a \$0.04 decrease compared to the preceding quarter. The dividend is payable on July 22, 2024, to shareholders of record as of July 10, 2024.

“We recognize the importance and impact of the dividend reduction to all of our shareholders, and it was a difficult decision. We believe this is the prudent decision as it allows us to continue to execute on both our short-term and long-term objectives,” said Gerald L. Nies, Chairman of the Board.

About Riverview

Riverview Bancorp, Inc. (www.riverviewbank.com) is headquartered in Vancouver, Washington – just north of Portland, Oregon on the I-5 corridor. With assets of \$1.52 billion at March 31, 2024, it is the parent company of the 101-year-old Riverview Bank, as well as Riverview Trust Company. The Bank offers true community banking services, focusing on providing the highest quality service and financial products to commercial and retail clients. There are 17 branches, including 13 in the Portland-Vancouver area and three lending centers. For the past 10 years, Riverview Bank has been named Best Bank by the readers of *The Vancouver Business Journal* and *The Columbian*.

This press release contains statements that the Company believes are “forward-looking statements.” These statements relate to the Company’s financial condition, results of operations, plans, objectives, future performance or business. You should not place undue reliance on these statements, as they are subject to risks and uncertainties. When considering these forward-looking statements, you should keep in mind these risks and uncertainties, as well as any cautionary statements the Company may make including those described in 1A (Risk Factors) of the Company’s Form 10-K for the fiscal year ended March 31, 2023. Moreover, you should treat these statements as speaking only as of the date they are made and based only on information then actually known to the Company.

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