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Riverview Community Bank Announces New Ridgefield Location

Vancouver, WA – December 4, 2019 – Riverview Bancorp, Inc. (NASDAQ GSM: RVSF) (“Riverview” or the “Company”) is pleased to announce it has broken ground on a new branch location in Ridgefield, Washington. The new office, scheduled to open in Summer 2020, will be located in the Pioneer Village complex at 45th & Pioneer Street, across from Rosauers grocery.

“We’re so happy to tell our clients and neighbors that we’re coming to Ridgefield”, said Kim Capeloto, executive vice president and chief banking officer. “Pioneer Village will be a great home for us as it’s not a pad filled with big box stores, but rather a community destination of restaurants, retail stores and boutique services. This last year Ridgefield was once again the fastest growing city in Washington. With over 2,500 homes coming online in the next few years and the continued growth in the surrounding commercial district, Ridgefield and Pioneer Village is the place to be. Our new full service branch will immediately become the most convenient location for thousands of our existing clients in north Clark County.”

“Riverview now has three new branch offices under construction simultaneously, which is pretty aggressive for a community bank” said Kevin Lycklama, president and chief executive officer. “In addition to Ridgefield, we intend to move into a new branch we’re building in downtown Camas next May; as well as opening the doors in March to a new facility we’re remodeling in the Cascade Park neighborhood of Vancouver.”

The new full service Ridgefield branch will feature a drive-up window, drive-up ATM and safe deposit boxes.

Riverview Bancorp, Inc. (www.riverviewbank.com) is headquartered in Vancouver, Washington – just north of Portland, Oregon, on the I-5 corridor. With assets of \$1.17 billion at September 30, 2019, it is the parent company of the 96-year-old Riverview Community Bank, as well as Riverview Trust Company. The Bank offers true community banking services, focusing on providing the highest quality service and financial products to commercial and retail clients. There are 18 branches, including 14 in the Portland-Vancouver area and three lending centers. For the past 6 years, Riverview has been named Best Bank by the readers of The Vancouver Business Journal, and The Columbian.